

NEWSLETTER

30th August 2025

Bgse Financials ltd

Market Overview

August 2025 Market Snapshot

Index Highlights & Monthly Performance

- Nifty 50 closed at 24,426.85 on August 29 — a daily loss of ~0.3%, bringing the monthly decline to ~1.4%.
- BSE Sensex ended the day at around 79,810–80,068, down ~0.34% for the session and approximately 1.7% for the month.

Market Drivers: Tariffs, Rate Hopes & External Pressures

- U.S. tariffs escalated, with an additional 25% penalty, bringing total duties to nearly 50%. This deepened investor concerns over export impacts and growth.
- These tariff fears, combined with broader weak sentiment, pushed indices into a second consecutive monthly decline.
- On the brighter side, Federal Reserve Chair Powell's comments raised expectations of a U.S. rate cut in September, which briefly lifted sentiment—particularly for IT stocks, up ~2.5%.
- However, ongoing trade tensions remain a key overhang.

Daily Market Movements & Sector Trends

Early August

- Markets faced a sustained slump, posting the longest weekly losing streak in five years by August 8, fueled by trade uncertainty and muted earnings.

Mid to Late August

- August 25: Markets rallied—Sensex jumped ~200 points to top 81,571; Nifty rose to ~24,955—led by IT and Reliance, buoyed by Fed optimism.

- August 22: A pause in gains occurred as IT and financial sectors dipped, halting a six-day rally Nifty fell ~0.6% to ~24,932.

Late August Turbulence

- August 28: Markets tumbled as new punitive tariffs took effect—Nifty down 0.51% to ~24,584, Sensex down 0.59% to ~80,315. Nearly all sectors were hit.
- August 29: Initial weakness turned into some gains—Sensex rose over 100 points, Nifty crossed 24,500, led by ITC and HDFC Bank. But the day ended soft, with Nifty at ~24,488, Sensex at ~80,068, amid lingering tariff pressure and outflows.
- Foreign outflows reached USD 3.3 billion, the largest monthly exit since February, amplifying the downside pressure.
- Broader market breadth weakened, with midcap and small cap indices down ~0.5–0.6%, while consumer sectors held up slightly.

IPO Market Buzz

- Despite volatility, August saw 40 new IPOs, reflecting strong primary-market activity and investor optimism. Tata Capital topped the list of anticipated offerings.

Summary: August 2025 at a Glance

<u>Indicator</u>	<u>Outcome / Trend</u>
Nifty 50	↓ ~1.4% for August; ended at ~24,427
BSE Sensex	↓ ~1.7% for August; ended around ~79,800–80,100
Key Themes	Rising U.S. tariffs (total ~50%), foreign outflows (~USD 3.3 bn), Fed rate cut hope
Sector Moves	IT stocks surged on rate-cut optimism; consumer durables and FMCG showed resilience
IPO Activity	40 IPOs launched; strong sentiment in primary markets, Tata Capital highlighted
Outlook	Near-term volatility expected amid geopolitical and tariff pressures

ECONOMY NEWS **Key Economic Headlines****1. Q1 GDP Soars to 7.8%**

India's economy impressively grew by 7.8% year-over-year in the April–June quarter—the fastest pace in five quarters—well above most expectations

This broad-based growth featured robust performance across sectors:

- Services grew by over 9%
- Manufacturing and Construction each expanded around 7–8%
- Agriculture also improved with ~3.7% GVA growth

2. FY26 Growth Outlook: 6.3–6.8%

The Chief Economic Advisor (CEA) forecasts annual growth between 6.3–6.8%, attributing sustained momentum to strong domestic demand, government reforms, and festive consumption. He dismissed US tariffs as a transient concern

3. Tariff Turmoil & Export Risks

The steep 50% US tariffs imposed on Indian exports—particularly impacting textiles, gems, and leather—pose a tangible threat to trade-dependent sectors and job growth. Estimates warn of up to 1% dent in GDP if the shock persists

In response, the Indian government is pushing reforms, promoting Make-in-India products, easing consumption taxes, and expanding market access beyond the U.S.

4. Currency Weakness: Rupee Hits Record Low

Investor anxiety over tariffs and the ensuing export threat pushed the Indian rupee to a historic low of ₹88.24 per US dollar

5. Geopolitical Outlook & Business Strategy

- Mukesh Ambani urged Indian industry to unite and strengthen domestic resilience amid geopolitical headwinds, reaffirming strategic independence in energy supplies

- Analysts like Jim O’Neill see India's economy as resilient—firmly rooted in domestic demand and well-positioned to navigate tariff shocks

Snapshot Summary

<u>Indicator</u>	<u>Current Status & Implications</u>
GDP Growth (Q1)	+7.8% YoY—broad-based strength across manufacturing, services, and consumption
FY26 Projection	6.3%–6.8%—supported by domestic demand and reforms
US Tariffs	50% levy hitting export-intensive sectors—threatens export growth and job creation
Rupee	At record low, reflecting external vulnerabilities
Policy Response	Reforms, export diversification, sectoral support programs being pursued
Business Strategy	Focus on collaboration, self-reliance, and resilience amid global trade tensions

India’s economy is off to a strong start in FY26, supported by broad-based growth. Yet, the looming tariff crisis and currency pressure warrant vigilance. The combination of domestic demand, policy reforms, and business resilience offers meaningful Defense, but much will depend on global developments and trade negotiations in the coming quarters.

Positional calls given for the Year 2024								
SI No	Scrip Name	Sector	CMP	Market Cap(In Cr)	Buy	Target	Stop-Loss	Status
1	SuryaRoshni	Steel - Tubes/Pipes	603	6572.6	585-610	657-725	550	Targets Achieved
2	Hdfc Bank	Banking	1430	1087047	1400-1440	1480-1520	1370	Targets Achieved
3	Dwarikesh Sugar Ind	Sugar	81.85	1541.25	80-83	88-94	77	Targets Achieved
4	Munjal Auto Industries	Auto Ancillaries	92.45	925	88-92	98-105	84	Targets Achieved
5	Allcargo Logistics	Logistics	87.8	8625	85-88	92-105	80	SL Triggered
6	Ujjivan Small Finance Bank	Finance - Banks - Private Sector	55.9	10951.54	54-56	59-62	52	SL Triggered
7	Hg Infra Engineering LTd	Construction & Contracting	1063.9	6933.23	1025-1065	1085-1125	1000	Targets Achieved
8	Titagarh Rail systems	Railway Wagons	957.1	12889.63	945-960	985-1000	915	Targets Achieved
9	Raymond LTD	Textiles	1913.6	12739.55	1895-1920	1950-2025	1855	Targets Achieved
10	karur Vysya Bank	Finance-Banks-Private	194.85	15673.29	185-195	210-225	175	Targets Achieved
11	Strides Pharma Science	Pharmaceuticals	860	7912.19	815-860	900-950	765	Targets Achieved
12	Bandhan bank	Bank-Private Sector	188.3	30334.57	180-195	210-230	165	Targets Achieved
13	IRCTC	Tourism	1020	81628	980-1050	1150-1200	950	SL Triggered
14	Coal India	Mining/Minerals	491.2	302713.22	475-500	515-530	455	Targets Achieved
15	Adani enterprise	Trading	3411	388894.28	3300-3450	3600-3750	3110	SL Triggered
16	Tata Steel	Steel	152.8	190698.43	150-154	160-165	145	Targets Achieved
17	Hal	Aerospace & Defense	4680	312983.36	4550-4700	4900-5200	4400	Targets Achieved
18	Bharti Airtel	Telecommunication	1589	920228.16	1535-1600	1650-1700	1500	Targets Achieved
19	Bajaj Finance	Non-Banking Financial Company	7200	445686.64	7000-7200	7350-7600	6850	Targets Achieved
20	Godrej properties	Realty	2909	80893.72	2885-2915	2975-3075	2825	Targets Achieved
21	Cochin shipyard	Ship - Docks/Breaking/Repairs	1564.4	41147.15	1550-1585	1750-1900	1485	SL Triggered
22	Tata Motors	Auto - LCVs/HCVs	910.15	335025.47	905-915	940-985	885	SL Triggered
23	Reliance	Refineries	1359.3	1839437.47	1350-1365	1400-1745	1337	SL Triggered
24	Cipla	Pharmaceuticals	1553.5	125314.59	1525-1560	1600-1700	1485	Targets Achieved
25	IRCTC	Travel Agen. / Tourism Deve.	881	70480	875-892	915-975	855	SL Triggered
26	Ircon International Ltd.	Engineering - General	209.7	19727.32	200-210	225-240	195	Targets Achieved
27	M&M	Auto - Cars & Jeeps	2966.1	368843.09	2875-2975	3100-3250	2805	Targets Achieved
28	Adani Ports	Port & Port Services	1190.1	257067.34	1175-1210	1280-1375	1065	Targets Achieved
29	JK tyres	Tyres & Tubes	382	10467.57	375-390	410-425	360	Targets Achieved
30	Asian Paints	Paints/Varnishes	2479.6	237842.68	2400-2500	2600-2750	2350	SL Triggered

RECOMMENDATIONS FOR AUG-2025

<u>Strategy / Horizon</u>	<u>Stock Picks</u>
Technical Breakouts (2–4 wk)	HCL Tech, Tech Mahindra, Jio Financial, REC, Torrent Power, Arvind
Chart Reversal Setups	Eicher Motors, BPCL, HAL, Sun Pharma, Supreme Industries, Whirlpool
High-Momentum Uptrends	Kotak Mahindra Bank, Bajaj Finserv, Muthoot Finance, Time Techno plast, Supriya Life science
Defensive Near-Term Plays	HDFC Life, Ujjivan SFB, Godrej Consumer, UPL, GAIL India
Momentum from Broader Trends	Titan, Britannia, Doms, Adani Ports, ICICI Bank

Short-Term Trade Setups – Summary

1. HCL Technologies (HCLTECH)

- Entry: ₹1,420 – ₹1,450 (above resistance)
- Targets:
 - Primary: ₹1,520 – ₹1,540
 - Secondary: up to ₹1,600
- Stop Loss: ₹1,350 – ₹1,300
- Summary: Completed a 4-week breakout; bullish setup with scope to extend toward ₹1,600 if momentum sustains.

2. Sun Pharmaceutical Industries (SUNPHARMA)

- Entry: ₹1,500 – ₹1,550 (breakout confirmation)
- Targets:
 - Conservative: ₹1,600
 - Aggressive: ₹1,750
- Stop Loss:
 - Aggressive: ₹1,450
 - Breakout: ₹1,475
- Summary: Bottom reversal pattern forming; clear neckline breakout needed for sustained rally. Favourable risk–reward with both tactical and safer entry options.

3. Bajaj Finserv (BAJAJFINSV)

- Entry: ₹1,900 – ₹1,920 (near support)
 - Targets:
 - Primary: ₹2,000
 - Extended: ₹2,150
 - Stop Loss: ₹1,825 – ₹1,850
 - Summary: Consolidating near support with broader uptrend strength. Attractive 6–10% upside potential vs 3–4% risk.
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4. GAIL (India) Ltd.

- Entry: Around ₹170 (post-breakout support)
 - Target: ₹178 – ₹188
 - Stop Loss: ₹165
 - Summary: Trendline breakout backed by volume; momentum intact. Defensive play with ~1:2 risk–reward, suitable for tactical trades.
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5. Britannia Industries (BRIT)

- Entry: Buy above ₹5,800 (breakout confirmation)
- Targets: ₹5,950 – ₹6,200
- Stop Loss: ₹5,650
- Summary: Strong momentum after consolidation. Breakout above ₹5,800 unlocks room toward ₹6,200. Favourable risk–reward for short-term traders.

MARKET PERFORMANCE

52 WEEKS HIGH AND LOWS

Company	LTP (₹)	52-Week High (₹)	52-Week Low (₹)	Position vs High
ITC Ltd	409.75	499.96	390.15	▼ ~18% below high
Bharat Electronics	369.40	436.00	240.25	▼ ~15% below high
Shriram Finance	580.25	730.45	493.35	▼ ~21% below high
Trent Ltd	5,298	8,345	4,488	▼ ~37% below high
Asian Paints	2,518.60	3,394.90	2,124.75	▼ ~26% below high
Larsen & Toubro Ltd	3,601	~4,045*	~3,011*	▼ ~11% below high
Hindalco Industries	703.95	772.65	546.45	▼ ~9% below high
HCL Technologies	1,454.80	2,012.20	1,302.75	▼ ~28% below high
Power Grid Corp	275.25	366.25	247.30	▼ ~25% below high
Tata Consumer Prod.	1,065.40	1,234.30	882.90	▼ ~14% below high
Hindustan Unilever	2,659.80	3,035.00	2,136.00	▼ ~12% below high
ONGC	233.71	334.40	205.00	▼ ~30% below high

TOP GAINERS**Aug 2025 Indian Stocks -
Top Gainers****August 29, 2025**

ITC	2.15%
Shriram Finance	1.79%
Bharat Electronics (BEL)	1.53%
Larsen & Toubro (LT)	1.26%
Asian Paints	1.25%

August 20-21, 2025

Infosys	4%
TCS	3.5%
Nestlé India	3.4%

August 12, 2025

Tech Mahindra	2.03%
Maruti	1.9%
Hero MotoCorp	1.7%
M&M	1.5%
NTPC	1.2%

August 4, 2025

Hero MotoCorp	5.2%
Tata Steel	3.1%
Adani Ports	3%

TOP LOSERS

AUG 2025 TOP LOSERS

DAILY HIGHLIGHTS - SHARPEST DROPS

AUGUST 26

- ▼ Vodafone 190 - 19,430
- ▼ HCL Tech:
Entry zone: ₹1,520
Secondary: up to ₹1,60
- ▼ Stop Loss: ₹1,350
- ▼ Stop Loss: ₹ 11,350
- ▼ Aggressive: ₹ 1,450
Breakout: ₹1,475

AUGUST 27

- ▼ Shriram Finance -4.2%
- ▼ Sun Pharma -3.4%
- ▼ Tata Steel -2.9%
- ▼ Bajaj Finance -2.7%
- ▼ Trent -2.1%
- ▼ Bajaj Finserv -2.1%
- ▼ Mahindra & Mahindra -2.0%

SECTORAL PRESSURE & BROADER TRENDS

- Shrimp and textile exporters plunged up to -12% on August 28 due to a 50% U.S. tariff
- Financial and IT sectors major underperformers as FPIs pulled out investments due to tariff worries, weak earnings, and weakening rupee
- Tools like the Nifty Pharma and IT indices reflected significant pressure, with Wipro, Sun Pharma, Tech Mahindra, and Indusind Bank among sector laggards

Nifty Daily Chart

Nifty Analysis



Index Snapshot

Current Nifty 50 Snapshot

- As of **August 29, 2025**, the Nifty 50 closed around **24,426.85**, down approximately **1.4%** for the month
- Over the first two trading days of the week ending August 29, the index saw a roughly **2% decline**, mainly due to concerns over new U.S. tariffs on Indian exports
- On **August 26**, the index dropped about **0.7%** amid mounting tariff worries, which erased most of the gains made during the month

Broader Market Context & Headwinds

- **Foreign Portfolio Investor (FPI) outflows** have been substantial, with a record **\$3.3 billion** pulled from Indian equities in August—the highest since February. This dampened Nifty's performance despite domestic market resilience

- The ongoing U.S. tariffs—slapped on Indian goods due to its oil imports from Russia—have added pressure to **export-sensitive sectors**. This has weighed on investor sentiment across the broader market
 - Yet, India's **domestic fundamentals** and strong **retail participation** have provided some ballast, preventing more severe corrections
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Outlook & Analyst Forecasts

- Analysts foresee modest recovery ahead. A **Reuters poll** expects the Nifty to end the year at **~27,609** (+12.9% from current levels), underpinned by consumption-led recovery—highlighting bets on stocks like Titan, Britannia, Adani Ports, ICICI Bank
 - However, expectations are muted: another Reuters poll forecasts just a **3.9% gain** to **25,834** by year-end, pushing a record high into **2026**. Key constraints include valuation concerns and weak earnings
 - According to a **BofA report**, volatility could be high, with Nifty potentially swinging **–11% to +4%** around a 25,000 level, driven by macroeconomic uncertainties
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Technical View

- The **near-term trading range** appears bound between **24,200 (support)** and **24,800 (resistance)**, indicating consolidation amid indecision
 - Earlier in mid-August, the index traded in a **24,594–24,747** range, with moves above or below likely signaling direction
 - As of **September 1 outlook**, Nifty closed at **24,426.85**, and technical indicators like RSI below 40 pointed to weak momentum. Key intraday swings ranged between 24,405 and 24,572. The index is nearing oversold territories
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Summary Table

<u>Category</u>	<u>Key Insights</u>
Current Level	~24,427 (end-Aug 29); down ~1.4% in August
Key Headwinds	U.S. tariffs, heavy FPI outflows
Supporting Factors	Domestic investor strength, improving earnings
Analyst Outlook	Mixed: ~3.9% to ~12.9% upside by year-end
Technical Range	Support: 24,200–24,400; Resistance: 24,600–24,800

The Nifty 50 ended August under pressure, facing external headwinds from U.S. tariff actions and strong FPI outflows, even as underlying domestic strengths buffered further damage. Analysts expect modest recovery through late 2025, though volatility and cautious sentiment prevail. Key zones to watch remain **24,200–24,400** on the downside and **24,600–24,800** on the upside for signs of stabilization or breakout.

Key events

Major Economic Events & Policy Developments

1. GST Council Meeting – September 3–4

The 56th GST Council meeting is scheduled for September 3 and 4 in New Delhi, starting at 11 AM each day. This gathering will be closely watched for decisions on indirect tax rates, exemptions, and proposals impacting compliance and revenue generation.

2. Tamil Nadu Bond Auction – September 2

The Tamil Nadu government has announced an auction worth ₹3,000 crore through the RBI's E-Kuber system on September 2. The offering includes bonds with 2-year, 9-year, and 30-year maturities, aimed at meeting state financing needs.

3. RBI–Industry Consultations on U.S. Tariffs

In response to 50% tariffs imposed by the U.S., the Reserve Bank of India (RBI) will engage with industry stakeholders during September to assess sectoral fallout. The findings will inform the upcoming Monetary Policy Committee (MPC) review.

4. Samarth Incubation Program – Application Deadline: September 1

The STPI, C-DOT, and TiE Delhi-NCR have launched the second cohort of the Samarth Incubation Program to support DeepTech startups in AI, UAVs, blockchain, LiFi, and cybersecurity. The application deadline is September 1.

5. UP International Trade Show (UPITS)

The Uttar Pradesh International Trade Show (UPITS) 2025 will be held in September (dates to be confirmed) to highlight the state's industrial policies, MSME development, export initiatives, and flagship infrastructure projects like ODOP and the Ganga Expressway. High-profile ministers are expected to attend.

6. Individual Finance & Regulatory Deadlines

September brings key deadlines and changes:

- ITR filing deadline
- Last date for switching from NPS to UPS
- Merge of India Post's Registered Post with Speed Post
- SBI Card rewards program updates
- Special FD scheme deadline

- PNB home loan offers ending soon

Summary: September 2025 Economic Calendar

Date / Timeframe	Event
September 1	Last day to apply for Samarth Incubation Program (DeepTech startups)
September 2	Tamil Nadu bond auction (₹3,000 crore across various maturities)
September 3–4	56th GST Council meeting (policy decisions on indirect taxes)
September (ongoing)	RBI consultations with industry on U.S. tariffs in advance of MPC
September (TBD)	UPITS trade show (investment, MSMEs, state projects showcase)
Throughout September	Key financial deadlines: ITR, NPS/UPS switch, FD schemes, SBI rewards, PNB deals

Implications to Watch

- **Policy & Taxation:** The GST Council's decisions could impact key consumption and service sectors.
- **Fiscal Planning:** Tamil Nadu's bond auction highlights ongoing state financing trends.
- **Monetary Policy:** RBI's tariff-impact consultations hint at possible policy shifts in response to external trade shocks.
- **Tech & Innovation:** The Samarth program signals focused support for cutting-edge deep tech startups.
- **Regional Growth:** UPITS reflects efforts to attract investment and boost manufacturing and MSME sectors.
- **Individual Finances:** Tax, pension, and banking deadlines require careful pre-planning to avoid lapses.

Sectors to watch in 2025

Manufacturing, Infrastructure, Defense, and Auto: Riding the Growth Wave

Concentrating on the manufacturing, infrastructure, and defense industries. In 2024, elections, severe weather, and above-normal monsoons presented challenges to activity levels in several sectors.

These industries may experience a comeback as a result of anticipated increases in private sector investment and government decision-making speed. India's manufacturing sector is anticipated to gain from the initiatives of the next US government. Because they have the potential to yield consistent rewards, we also express trust in healthcare and discretionary spending.

A solid basis for expansion in the cement and construction sectors is provided by India's ambitious National Infrastructure Pipeline, which is estimated to be worth USD 1.4 trillion, and other infrastructure-focused programs. Premiumization in the auto industry is also growing.

Healthcare, Renewable Energy, and Real Estate: Resilient Growth Narratives

Renewable energy and healthcare stand out as two industries with great potential for 2025. healthcare's durability, as evidenced by its 21.2 percent annual earnings growth driven by both worldwide demand and new innovations. As India's power demand rises due to sustainability goals and clean energy programs, renewable energy is also expected to develop significantly.

Another industry to keep an eye on is real estate, especially the residential and commercial sectors. thinks the post-COVID rebound and urbanization will propel this industry's expansion.

Technology, Chemicals, and Financial Services: Tapping into New Opportunities

Technology sector, with an emphasis on developments in 5G connectivity, cybersecurity, and artificial intelligence that have the potential to completely transform companies.

The US-China trade conflict may help the chemical industry, which has underperformed in recent years. According to Anchal Kansal, Research Analyst at Green Portfolio, Indian producers are in a good position to satisfy demand from around the world, which could spur expansion in this market.

Meanwhile, because of India's fintech surge, financial services continue to be a compelling investment opportunit

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